

YOU HAVE SELECTED THE FOLLOWING ACCOUNT:

■ **Regular Checking:**

Requires no minimum opening deposit and no minimum balance to maintain. A service charge of \$0.25 per debit will be imposed for each debit posted over 50 per monthly statement cycle. This account does not earn interest.

■ **Business/Debit Checking:**

Requires no minimum opening deposit and no minimum balance to maintain. This account does not earn interest.

■ **Premier Checking:**

Interest Rate: _____%* APY: _____%*

Requires a \$1,000 minimum opening deposit. A maintenance fee of \$10 will be imposed if the balance in the account falls below \$1,000 any day of the monthly statement cycle or if your account is closed prior to an interest payment date. Accrued interest will be credited to your account monthly and will compound monthly. See section on Interest Rates and Payments. A service charge of \$0.25 per debit will be imposed for each debit posted over 25 per monthly statement cycle.

■ **Hi Fi Checking:**

Interest Rate: _____%* APY: _____%*

Requires a \$2,500 minimum opening deposit. A maintenance fee of \$10 will be imposed if the balance in the account falls below \$2,500 any day of the monthly statement cycle or if your account is closed prior to an interest payment date. Accrued interest will be credited to your account monthly and will compound monthly. See section on Interest Rates and Payments. This account is limited by federal regulation to six transfers or payments per statement cycle.

■ **Regular Savings:**

Interest Rate: _____%* APY: _____%*

Requires no minimum opening deposit and no minimum balance to maintain. Accrued interest will be credited to your account quarterly and will compound quarterly. See section on Interest Rates and Payments.

■ **IRA Savings:**

Interest Rate: _____%* APY: _____%*

Requires an opening deposit of \$500. Must be 59½ years old to obtain. Accrued interest will be credited to your account semi-annually and will compound semi-annually. See section on Interest Rates and Payments. Please inquire for additional information.

DEBIT TRANSACTIONS

Debit transactions we are capable of handling for customers are indicated below:

1. Cash withdrawals from checking accounts
2. Deposits to checking accounts
3. Use of Point of Sale (POS) terminals
4. Automated Teller Machine (ATM) transactions

DOLLAR LIMITS: Cash withdrawals and purchases of goods and services together will be limited to a default of \$505.00 per day.

FEES: There is a yearly fee of \$18.00 per card which is debited from your account the first business day each May. Replacement cards cost the same.

ATM FEES BY OTHERS: Some ATMs may charge a fee by the owner of the machine and/or by an automated transfer network. A sign on or near the ATM must notify cardholders that a fee will be imposed. The ATM must also display a message that the fee will be added to the transaction amount and give the cardholder the option of abandoning the transaction.

To prevent unauthorized use of your debit card, memorize the Personal Identification Number (PIN) when it is received.

Consumer Liability

Do not write your PIN on your card. Do not carry your PIN with you. Notify us AT ONCE if your debit card and/or PIN has been lost or stolen. Telephone us at 319-476-4900. Telephoning is the best way of keeping your possible losses down. If you believe that your card and/or PIN has been lost or stolen, and you tell us within two business days after you learn of the loss or theft, you can lose no more than \$50 if someone used your card without your permission.

If you do NOT tell us within two business days after you learn of the loss or theft of your card and/or PIN, and we can prove we could have stopped someone from using your card without your permission or you had told us, you could lose as much as \$500.

Also, if your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days, if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as taking a long trip or hospital stay) kept you from telling us, we will extend the time periods.

Periodic Statements

You will receive a monthly account statement unless other arrangements are made.

ERROR RESOLUTION

Some transactions to your account may be posted electronically. In the event an error occurs or you have a question about this type of transaction, you should be aware of the following:

In case of errors or questions about your Electronic Transfers, telephone us at 319-476-4900 or write us at P.O. Box 369, Dysart, IA, 52224 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error. If you tell us orally, we may require that you send us your complaint or question in writing within ten business days.

We will tell you the results of our investigation within ten business days after we hear from you and will correct any errors promptly. If we need more time however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within ten business days for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten business days, we may not credit your account.

If we decide that there was no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents we used in our investigation.

Stop Payment of Pre-Authorized Transfers – Right to stop payment and the procedure to do so. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how: telephone or write us at the number and address shown in this disclosure in time for us to receive your request three or more business days before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. The fee for stop payment of a pre-authorized transfer is set forth in our schedule of fees.

Notice of Varying Amounts – If these regular payments vary in amount, the person you are going to pay will tell you ten days before each payment when it will be made and how much it will be.

Liability for Failure to Stop Payment or Pre-Authorized Transfer – If you order us to stop one of these payments three or more business days before the transfer is scheduled and we do not do so, the Bank will be liable for your losses or damages.

Disclosure of Information to Third Parties – We will disclose information to third parties about your account or the transfer that you make:

1. When it is necessary for completing transfers
2. In order to verify the existence and conditions of your account for a third party, such as a credit bureau or merchant
3. If required to comply with government agency or court orders
4. If you give us your written permission

Financial Institution's Liability – If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

1. If, through no fault of ours, you do not have enough money in your account to make the transfer
2. If the transfer would go over the credit limit on your overdraft line
3. If the ATM where you are making the transfer does not have enough cash
4. If the terminal or system was not working properly and you knew about the breakdown when you started the transfer
5. If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken

There may be other exceptions stated in our agreement with you.

Procedure to Amend

We can amend any provision of this agreement at any time. We will furnish you a notice of such modification 30 days before such change is effective. A change in the interest rate is not an amendment, but any other change is such an amendment.

*The Interest Rates and corresponding Annual Percentage Yields (APY) are those which were in effect on the day the account was opened or an inquiry was made as specified above. The applicable interest rate applies to the entire balance of the account. Rates are guaranteed only to the extent specified in this deposit account disclosure.

IMPORTANT ACCOUNT INFORMATION FOR OUR CUSTOMERS

Dysart State Bank
301 Main Street
P.O. Box 369
Dysart, IA, 52224
319-476-4900

ELECTRONIC FUND TRANSFERS YOUR RIGHTS AND RESPONSIBILITIES

Indicated below are types of Electronic Fund Transfers we are capable of handling, some of which may apply to your account. Please read this disclosure carefully because it tells you your rights and obligations for the transactions listed. You should keep this notice for future reference.

Electronic Funds Transfers Initiated by Third Parties

You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearinghouse (ACH) or other payment networks. Your authorization to the third party to make these transfers can occur in a number of ways. In some cases, your authorization can occur when a merchant posts a sign informing you of their policy. In all cases, the transaction will require you to provide the third party with your account number and financial institution information. This information can be found on your check as well as on a deposit slip. Thus, you should only provide your financial institution and account information (whether over the phone, the Internet, or via some other method) to trusted third parties with whom you have authorized to initiate these electronic funds transfers. Examples of these transfers include:

Pre-Authorized Credits – You may make arrangements for certain direct deposits to be accepted into your checking or savings.

Pre-Authorized Payments – You may make arrangements to pay certain recurring bills from your checking account.

Electronic Check Conversion – You may provide your check to a merchant or service provider who will scan the check for the encoded financial institution and account information. The merchant or service provider will then use this information to convert the transaction into an electronic funds transfer.

Electronic Returned Check Charge – You may authorize a merchant or service provider to electronically collect a charge in the event a check is returned for insufficient funds.

MISCELLANEOUS CHARGES

Returned Check: \$25.00 / item
Overdraft: \$25.00 / item
Maximum Overdraft: \$125.00 / day
Stop Payment Order: \$25.00 / each
Reconciliation/Research: \$25.00 / hour
Money Orders: \$5.00 / each
Statement Reprint**: \$5.00 / each
Auto/Phone Transfers**: \$5.00 / transaction
Fax**: \$5.00 / transmission
Copy**: \$0.25 / page

Some fees and charges may be subject to sales tax

**Includes sales tax

DEPOSIT ACCOUNT AGREEMENT AND DISCLOSURES

Checking and Savings Accounts

Interest Rates and Payments

All interest-bearing checking and savings accounts pay interest at a variable rate. The interest rate and annual percentage yield are subject to change at any time. We use the daily balance method to calculate interest on accounts. This method applies a daily periodic rate to the principal to the account each day. The daily periodic rate is based on a 365 day year. No minimum balance is required to earn the annual percentage yield that has been disclosed. Withdrawals will reduce earnings. Interest begins to accrue on the business date of deposit. Interest is compounded and credited to your account. Refer to specific account types for frequency of compounding and crediting. If you close your account before interest is credited, interest accrued up to, but not including, the day of closure will be paid at closing.

Terms that Apply to All Accounts

The terms "you" and "your" refer to the account holder and the terms "we", "us", and "our" refer to the financial institution. The term "debit" includes checks, ATM withdrawals, POS purchases, telephone transfers, pre-authorized and automatic transfer withdrawals as well as charges for banking services.

Transfer Restrictions and Right of Set-Off

This deposit is nontransferable or assignable except on the books of the financial institution. You agree that we may set-off against the balance in this account any debt you owe us now or in the future if your debt is in default. However, we do not have the right of set-off if your deposit is pursuant to an IRA agreement.

FINANCIAL SERVICES OFFERED

Checking (Interest and Non-Interest)
Savings Accounts
Certificates of Deposits

Loans:

Farm
Real Estate
Home Improvement
Construction
Business
Auto
Personal



Credit Life and Disability (Payment Protection)

24 Hour Depository
Debit Cards
Direct Deposit
Direct Payment
Drive-up Banking
Bank by Mail

Money Orders
Safety Deposit Boxes
Notary Public Service
Copying/Fax Service
Bulk Coin Counting
Property Tax Payments

Financial Consultation
Individual Retirement Accounts

Dysart State Bank



301 Main Street
P.O. Box 369
Dysart, Iowa 52224
Telephone: 319-476-4900

Banking Hours

Mon: 8 A.M. - 3 P.M.
Tues: 8 A.M. - 3 P.M.
Wed: 8 A.M. - 3 P.M.
Thurs: 8 A.M. - 3 P.M.
Fri: 8 A.M. - 3 P.M.; 4 - 6 P.M.
Sat: Closed
Sun: Closed

Closed Federal Holidays

Member Federal Deposit Insurance Corporation

(Effective November 1, 2019)